



[Advanced Analytics - Finance] - Variance For Budget Doesn't Factor In Project Code

Issue

Scenario: You setup a budget scenario and tag it with a specific project code you have previously setup. After a certain time period, you have created entries with that same project code for the budget scenario mentioned.

To compare your Actual vs Budget, you bring up Advance Analytics - Finance and select the month(s) in which the tagged entries exist. You see the Actual and Budget for the cumulative value with not filter for a specific budget. However, you want to filter it by the budget using the ProjectCode field.

Expected Results: The Variance factors in the filter and only shows the Actual - Budgeted variance value that fall within that filter

Actual Results: The report disregards the filter and the variance is based on the cumulative value not filter for the project code.

Example:

Account 10010-01 has \$120,000 in cumulative value for January.

Budget Scenario A is for \$80,000 and associated only to project code 701.

Without a filter, the variance is \$40,000.

If you set the ProjectCode"



4-Revenues		
5-Cost of Sales		
GROSS PROFIT		
% of Total REVENUE		
EBITDA		
% of Total REVENUE		
NET PROFIT		
% of Total REVENUE		
GroupMask	All	
ProjectCode	701	

The Actual becomes \$100,000 and the Budget stays \$80,000. But the variance stays \$40,000 when it should be \$20,000

Workaround

There is not current work around other than manually calculating that entry

Resolution

To be resolved in a future release