



Change G/L Accounts On Item Master Data

Summary

Whenever you create a marketing document, you have the decision to set up the G/L accounts that are used when it is posted.

Step-by-step guide

1. You first need to find out how the G/L accounts are determined: Item Group Item Level
2. To find out, bring up the item in the Item Master Data, switch to the Inventory tab and look at 'Set G/L Accounts By' field. That will indicate where to change your G/L Accounts

The screenshot shows the SAP Item Master Data form for item 1992. The 'Set G/L Accounts By' field is circled in green and set to 'Item Group'. A blue arrow points to the 'Cost of Goods Sold Account' field with the text 'Setting G/L Accounts by Item Level'.

#	Whse Code	Inventory Acct	Cost of Goods Sold Account	Allocation Account	Price Diff. Acct	Revenue Account	Expense Account	Vari...
1	A1	19999-99	59999-99	20015-00	59935-99	26010-00	79999-99	599...
2								



Item Level:

1. In this option, you can control the G/L for that specific Item
2. Go to Inventory->Item Master Data, then switch to Find mode (CTRL +F) and find your item. For each one of your warehouse, you can scroll right and set the G/L there (refer to the picture above)

Item Group:

1. In this option, the Item Group for that item will dictate the G/L Account
2. Go to Administration->Setup->Inventory->Item Group, then switch to Find mode (CTRL +F) and find your Item Group
3. Switch to the Accounting tab and you can set up your G/L accounts there

The screenshot shows the 'Item Groups - Setup' window. The 'Item Group Name' is 'Deposit - Pallet'. The 'Accounting' tab is active, showing a table of accounts. The table has three columns: '#', 'Account Code', and 'Account Name'. The accounts listed are:

#	Account Code	Account Name
Expense Account	79999-99	System Expenses (SYS)
Revenue Account	26010-00	Keg Deposits (CORP)
Inventory Account	19999-99	System Assets (SYS)
Cost of Goods Sold Account	59999-99	System COGS (SYS)
Allocation Account	20015-00	Goods Received not Invoiced (CORP)
Variance Account	59930-99	Variance Account (SYS)
Price Difference Account	59935-99	Price Diff Account (SYS)
Negative Inventory Adjust	59940-99	Negative Inventory Variance (SYS)
Inventory Offset - Decrease	59945-99	Inventory Offset Inc/Dec (SYS)
Inventory Offset - Increase	59945-99	Inventory Offset Inc/Dec (SYS)
Sales Returns Account	19999-99	System Assets (SYS)
Exchange Rate Differences	59910-99	Exchange Rate Difference (SYS)
Goods Clearing Account	20015-00	Goods Received not Invoiced (CORP)
G/L Decrease Account	59950-99	GL Inc/Dec Account (SYS)
G/L Increase Account	59950-99	GL Inc/Dec Account (SYS)
WIP Inventory Account	59955-99	WIP Inventory (SYS)
WIP Inventory Variance Account	59960-99	WIP Inventory Variance (SYS)
WIP Offset P&L Account	59999-99	System COGS (SYS)
Inventory Offset P&L Account	59999-99	System COGS (SYS)
Expense Clearing Account	79999-99	System Expenses (SYS)
Stock In Transit Account	19999-99	System Assets (SYS)
Sales Credit Account	26010-00	Keg Deposits (CORP)
Purchase Credit Account	79999-99	System Expenses (SYS)



Note:

- If you want to know what each account dictates, go to Help->Documentation->Online Help at the top of your screen on the menu bar and look for: Warehouses - Setup: Accounting Tab. This will explain what each account is (these are the same accounts for Item Group and Item Level as well).
- If you don't see all the accounts in the Item Level, you may need to look into your Form Settings to make them visible.