

# Change G/L Accounts On Item Master Data

## Summary

Whenever you create a marketing document, you have the decision to set up the G/L accounts that are used when it is posted.

## Step-by-step guide

- 1. You first need to find out how the G/L accounts are determined: Item Group Item Level
- To find out, bring up the item in the Item Master Data, switch to the Inventory tab and look at 'Set G/L Accounts By' field. That will indicate where to change your G/L Accounts

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🔇 Financials	E Common Functio	ins						
≥ Sales Opportunities	Business Partner Mas	💽 Sales Orde	er 💽 Doe	cument Drafts Re	Inventory	Transfer 🛛	PdO Creation Wi	ard 📑 Deliverv
🚯 Sales - A/R								
🍃 Purchasing - A/P								
🔐 Business Partners	Thom Machon Data							
🔒 Banking	Item Master Data	1						و راسا رسم
	Item No. Manual Description	1992					Sales Item	em
	Secondary Description						Purchase Iter	n
Item Master Data	Item Type	Items	<b>v</b>					
Bar Codes	Lem Group	Deposit - Pal Mapual	let 🔻	Bar Code		land in		
🛅 Item Management	Price List	Alaska		Unit Price Prin	ary Curre▼	\$ 7.5000		
Inventory Transactions		Burchasing Data	Esler Data	Inventory Data	Planning D.	b Dropovi	ior Pomori	ur Altachmante
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🛅 Pick and Pack	Set G/L Accounts By	Item Group	•		Invent	<u>ory Level</u>		
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শন্থ Production					Maxim	um		
The MRP								
d <sup>®</sup> Service								
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	# Whee Code	Inventory Acct	fort of Goods Sold Account	ot Allocation Account	Price Diff. Acct.	Revenue Account	Expense Account	Varia
Li Reports	+ tonse code	10000-00	59999-99	20015-00	50025-00	Celende Account		500' A
	2	- 13333-33	33333-33	20013-00		26010-00	13333-33	
	Setting GL Accounts t	witem Lavel	E 69				Set Defaul	) Whee



#### Item Level:

- 1. In this option, you can control the G/L for that specific Item
- Go to Inventory->Item Master Data, then switch to Find mode (CTRL +F) and find your item. For each one of your warehouse, you can scroll right and set the G/L there (refer to the picture above)

### Item Group:

- 1. In this option, the Item Group for that item will dictate the G/L Account
- 2. Go to Administration->Setup->Inventory->Item Group, then switch to Find mode (CTRL +F) and find your Item Group
- 3. Switch to the Accounting tab and you can set up your G/L accounts there

Contraction	Item Groups - Setup		11. 11.	
Choose Company	Item Group Name	Deposit -	Pallet	
Exchange Rates and Indexes	General		Accoupting	
System Initialization	General			(i)
	#	Account Code	Account Name	
Setup	Expense Account		System Expenses (SYS)	A
🛅 General	Revenue Account	⇒ 26010-00	Keg Deposits (CORP)	
D Financiale	Inventory Account	⇒ 19999-99	System Assets (SYS)	
	Cost or Goods Sold Acco	DL - 59999-99	System COGS (SYS)	(D)
🛅 Sales Opportunities	Variance Account	20015-00	Variance Account (SYS)	*)
Purchasing	Price Difference Account	59935-99	Price Diff Account (SYS)	
	Negative Inventory Adju	us 📫 59940-99	Negative Inventory Variance (SYS)	
Business Partners	Inventory Offset - Decre	a: 📫 59945-99	Inventory Offset Inc/Dec (SYS)	
🛅 Banking	Inventory Offset - Incre	as 📫 59945-99	Inventory Offset Inc/Dec (SYS)	
	Sales Returns Account	📫 19999-99	System Assets (SYS)	
mventory	Exchange Rate Difference	es 📫 59910-99	Exchange Rate Difference (SYS)	
Ttem Groups	Goods Clearing Account	= 20015-00	Goods Received not Invoiced (COR	:P)
	G/L Decrease Account	\$9950-99	GL Inc/Dec Account (SYS)	
Item Properties	G/L Increase Account	\$9950-99	GL Inc/Dec Account (SYS)	
Warehouses	WIP Inventory Account	59955-99	WIP Inventory (SYS)	
🗖 Units of Managero	WIP Inventory Variance	A - 20000 00	WIP Inventory Variance (SYS)	
	Investory Offset Del Account		System COGS (SYS)	
Unit of Measure Groups	Expense Clearing Accou	nt 📫 79999-99	System Expenses (SYS)	
Length and Width	Stock In Transit Account	t 📫 19999-99	System Assets (SYS)	
	Sales Credit Account	⇒ 26010-00	Keg Deposits (CORP)	
🗖 Weight	Purchase Credit Account	t 🔷 79999-99	System Expenses (SYS)	
Customs Groups				
Manufacturers				
Shipping Types				
Locations				
Inventory Cycles				
Cycle Count Determination				
Package Types				
Service				
🛅 Data Import/Export				
E Utilities	OK Cancel			



- If you want to know what each account dictates, go to Help->Documentation->Online Help at the top of your screen on the menu bar and look for: Warehouses - Setup: Accounting Tab. This will explain what each account is (these are the same accounts for Item Group and Item Level as well).
- If you don't see all the accounts in the Item Level, you may need to look into your Form Settings to make them visible.

Note: